



# Clinician Educator Greater Bay Area Purchase Program Summary

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## *Program Overview*

The following is a summary of purchase programs available to those eligible Clinician Educators whose primary job assignment at a Stanford Medicine location is outside of the Qualifying Area, as defined by the University, but who wish to purchase a home near their primary job assignment location. The programs are limited to those Stanford Medicine locations outside of the Qualifying Area in the following counties: Santa Clara, Santa Cruz, Alameda, Contra Costa, Solano, Napa, Sonoma, and Marin (the "Greater Bay Area").

### CE-HASG/CLINICIAN EDUCATOR GREATER BAY AREA HOUSING ALLOWANCE SUPPLEMENT:

A monthly cash supplement to assist a home buyer with mortgage payments and other housing costs. CE-HASG is a twelve-year program with payments that decline by one-twelfth each year. The amount in the first year is \$30,770, with a twelve-year total of \$200,000. CE-HASG is a taxable benefit.

### CE-ZIG/CLINICIAN EDUCATOR GREATER BAY AREA ZERO INTEREST LOAN:

A zero interest loan up to \$100,000 is available to homebuyers. There are no monthly payments, but the principal must be repaid. The maximum loan term is 30 years.

### ELIGIBILITY:

All Clinician Educators categorized as:

1. Clinical Assistant, Clinical Associate, and Clinical Professors appointed within the Clinician Educator line; and
2. Who are employed 75% time or more; and
3. Who are appointed for a term of three years or more with the possibility of reappointment; and
4. Who are considered benefits eligible Stanford University employees; and

5. Who have a primary assignment at a Stanford Medicine location outside of the Qualifying Area, as defined by the University; and
6. Who purchase a new home in the same County as the primary job assignment location or within thirty-five (35) miles of the primary job assignment location; and
7. Who are buyers of a Qualifying Residence located within the Greater Bay Area Counties outside of the Qualifying Area (the "Greater Bay Area"); and
8. Who meet the individual program eligibility criteria as defined in the program documents are eligible for the Clinician Educator Greater Bay Area programs.

It is the responsibility of the Eligible Clinician Educator to notify FSH if his/her eligibility changes, even temporarily. This notice is to be provided to FSH in writing before the Eligible Clinician Educator's change in employment status occurs. Examples of changes in status that could affect program eligibility can be changes to employment percentage, position or classification. Any financial assistance received after the eligibility has changed must be repaid.

FOR SPECIFIC INFORMATION AND ELIGIBILITY REQUIREMENTS REGARDING HOUSING PROGRAMS OR AN APPOINTMENT FOR A COMPLETE EXPLANATION, PLEASE CONTACT FACULTY STAFF HOUSING. NOTHING IN THIS DOCUMENT SHOULD BE CONSTRUED AS AN OFFER OR COMMITMENT OF ANY KIND. INTERPRETATION OF PROGRAM GUIDELINES REMAINS THE SOLE RESPONSIBILITY OF STANFORD UNIVERSITY. PROGRAMS AND ELIGIBILITY REQUIREMENTS ARE SUBJECT TO CHANGE OR DISCONTINUATION WITHOUT NOTICE AT STANFORD UNIVERSITY'S SOLE DISCRETION.